

# Old Jackson Solar | Fact Sheet

## Overview

Pattern Energy's 125 MW Old Jackson Solar project, located 7 miles southwest of Canton, will occupy 760 acres and provide inexpensive and renewable electricity, equal to the needs of more than 27,000 homes. The project will also bring immediate and long-term economic benefits to Van Zandt County.



### Local tax revenue

Projected to provide more than \$22 million in new tax revenue to the Canton Independent School District and more than \$9 million in new tax revenue to Van Zandt County over the first 35 years of operation.



### State taxes

More than \$5 million in state franchise taxes over the first 35 years of operation.



### Long-term payments

Stable, long-term funding in the form of local taxes and lease payments to the county, schools, and Old Jackson Solar landowners.



### Construction jobs

250 jobs over 12 months of construction — heavy equipment operators, electricians, laborers, and many other types of construction contractors.



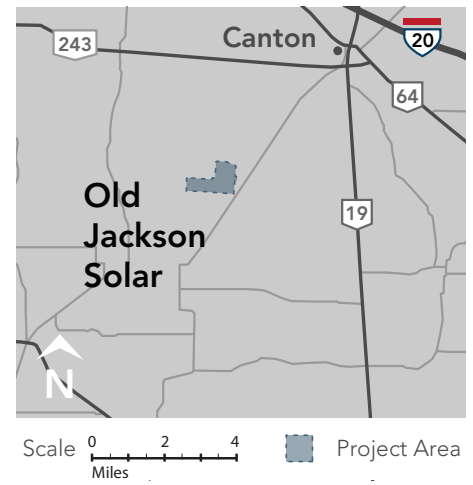
### Economic jolt

Increased demand for local vendors and services including lodging, food services, gas, groceries, and others.



### A new partner

Pattern Energy will be a good neighbor, and will provide sponsorships and support for community groups and initiatives throughout the life of the project.



## Funding source

Old Jackson Solar will receive no local or state tax abatements, and no government grants. The project is funded with 100% private capital. Like nearly all infrastructure in the U.S. (including oil and gas), the project owner will receive a federal tax credit for a portion of the project value. For solar, this is called the Investment Tax Credit.

## Useful life

Panels and other project infrastructure will be removed after 35-40 years, and the site will be restored to its natural state.

## Schedule

Major work will conclude and project operations will begin in spring of 2020.

## Solar Energy

- » Texas has the largest solar resource of any state in the U.S. The state is current ranked 6th with 2,466 megawatts (MW) of installed capacity, including 1,500 MW of utility-scale solar.
- » Texas has more than 650 solar-related companies employing more than 12,000 full and part-time workers in the state.
- » The cost of solar electricity dropped 88% from 2009 - 2018. Declining technology costs, combined with Texas' abundant resource, is creating significant opportunities for the state.
- » Solar provides energy during the day when it is needed most and is now cheaper than nearly any option for new power plants.
- » Solar projects provide important new revenue for schools and other local services, while requiring few community resources.
- » The U.S. now has 60 gigawatts of total solar capacity — enough to power 11.3 million homes.
- » There's enough solar energy hitting the Earth every hour to meet all of humanity's power needs for an entire year.

## Pattern Energy

Pattern Energy is one of the world's largest private renewable energy companies, with large operating and development footprints in the United States, Canada and Japan. Headquartered in the United States, our global operational portfolio includes 28 utility-scale renewable energy facilities in the United States, Canada and Japan.

Founded in 2009 and led by a management team responsible for building more than 4.5 GW of renewable energy projects worldwide, our business is guided by a commitment to safety, serving our customers, protecting the environment, strengthening communities and creating value for our stakeholders.

We provide low-cost power to millions of people around the world, and as an industry leader with one of the most experienced teams in the business, our company is well-positioned to continue delivering high quality wind, solar, transmission and energy storage projects for years to come.

